

28 February 2011



The Manager
Company Announcements Office
ASX Limited
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SYDNEY NSW 2000

Westfield Management Limited

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Dear Sir/Madam

**CARINDALE PROPERTY TRUST (ASX:CDP)
Notice for the purpose of section 12-395 of Schedule 1 of the Tax Administration Act
Distribution for the six months ended 31 December 2010**

Set out below are the components of the distribution for the six months ended 31 December 2010. The distribution rate is 13.90 cents per unit and will be paid to Members on 28 February 2011.

These components are provided solely for the purposes of subdivision 12-H of the *Taxation Administration Act 1953* (Cth), and should not be used for any other purpose.

<u>Components</u>	<u>Cents per unit</u>
Other Australian Taxable Income	11.91347
Fund Payment	11.91347
Interest Income	0.10553
Dividend Income – fully franked	0.41786
Tax Deferred Amount	1.46314

Carindale Property Trust declares that it is a managed investment trust for the purposes of subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953* (Cth) in respect of the income year ended 30 June 2011.

For the purposes of section 12-395 of Schedule 1 of the *Taxation Administration Act 1953* (Cth), this distribution includes a “fund payment” amount of 11.91347 cents per unit in respect of the income year ended 30 June 2011.

This distribution does not include any amount of discount capital gain.

Australian resident members should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to Members in September 2011.

Yours faithfully

**Westfield Management Limited
as responsible entity of Carindale Property Trust**

**Simon Tuxen
Company Secretary**